



BE FUTURE
READY



Commercial Bank

- Commercial banks are a financial institution that is licensed as a depository institution.
- Many commercial banking decisions focus on being money to help business stay afloat.
- Commercial banks can help a small business by making a loan or changing day-to-day financial plans.
- Commercial banking may offer services such as payroll, credit cards, and other financial services, and provide financial counseling.
- Commercial banks also provide services, including commercial loans, to business clients.
- The Federal Reserve Bank is required to hold only a fraction of its deposits in reserves. It can use some money not deposited to extend loans.
- Commercial banking involves a decision within a bank that focuses on business accounts and working with business owners.
- A commercial bank offers a broad range of services to both individuals and businesses.
- Commercial banks are institutions that act as an intermediary to provide financial services to both individual customers and large businesses.
- The average banking institution in the United States has assets of \$2.04 trillion, \$149.8 billion more than the average credit union (\$2.04 trillion, \$149.8 billion more).

\$68K

median annual wage*

774K

new jobs by 2026*

ACADEMY OF FINANCE 2018-2019

INDUSTRY NEED

Opportunities in finance occupations are projected to grow 10 percent from 2016 to 2026, faster than the average for all occupations. There will continue to be a high demand for accountants and auditors due to globalization, a growing economy, and a complex tax and regulatory environment. In addition, with the growth of data and market research in understanding consumers and developing marketing strategies, there will be a growing demand for market research analysts.

Yet many finance leaders are concerned with meeting talent needs as the industry evolves and are looking for solutions for developing talent and closing the skills gap. Diversifying and recruiting females is one of many strategies companies are focused on, as women continue to be underrepresented in the industry.

CURRICULUM

Finance curriculum covers banking and credit, financial planning, global finance, securities, insurance, accounting, and economics. It is validated by the Council for Economic Education. In addition, NAF approves programs of study that align with NAF's certification standards, enabling local school districts to meet the needs of their community, as well as district and state requirements.

NAF APPROACH

NAF's educational design is focused on making connections between the classroom and the workplace by integrating career-focused curricula and projects into the traditional high school experience, coupled with opportunities for real-world application. Through a series of coursework, together with a progressive continuum of activities designed to build awareness, enable exploration, and finally prepare students for future studies and career paths, NAF students gain the skills and knowledge needed to make informed choices and be successful in their future careers.

PARTNERSHIPS

NAF works with both major corporations and local companies to ensure that the curriculum is current and relevant and to provide practical experience to students through a series of work-based learning activities. These activities enable students to connect directly with professionals in finance to learn first-hand about the industry, the skills needed to succeed, the expectations, and more. Business professionals serve as role models and mentors to students, guiding them to grow their business acumen, as well as technical knowledge. Businesses that work with NAF academies play an active and integral role in shaping the future workforce and building a talent pipeline that will one day soon be eligible to fill roles within their companies.

*The Bureau of Labor Statistics



26,705
STUDENTS



200
ACADEMIES

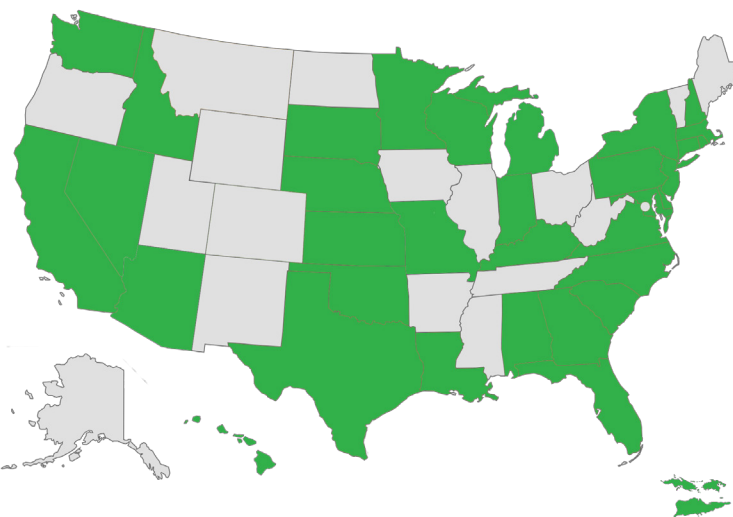
33

STATES

including the US Virgin Islands

highest concentration of academies

- Florida **43**
- New York **31**
- Maryland **25**
- Delaware **14**
- Texas **14**



120

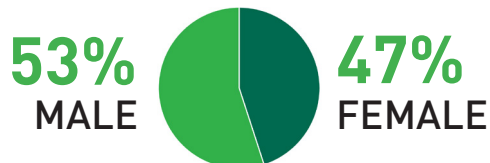
DISTRICTS

highest concentration of academies

- 16** Miami-Dade
- 11** Dallas
- 10** Broward
- 10** New York City
- 6** Montgomery County

2,010 ADVISORY BOARD MEMBERS

NAF STUDENTS



84% of students are females and/or ethnic minorities

- 35%** Hispanic/Latino
- 28%** Black/African American
- 27%** White
- 6%** Asian
- 1%** Other/Multi-racial
- 1%** Native American/Alaska Native
- <1%** Pacific Islander

66% Low-Income Students
based on eligibility for free & reduced price lunch

16% English Language Learners

OUTCOMES

99% of seniors graduated

88% college-bound graduates

36% seniors who had an internship